

**BEML EXECUTIVES SUPERANNUATION (PENSION) SCHEME [2007]**  
**REQUIREMENT OF LIFE/ EXISTENCE CERTIFICATE \***

Option	Type of Pension or Annuity	Life Certificate to be submitted	Return of Corpus (ROC)	Example as to when Life Certificate is to be submitted (If <u>date of vesting</u> <sup>^</sup> of pension is 01.03.2018, then...)
(a)	Pension for life	Every year	No	On or after 01.03.2019 and then after completion of another full year and so on..
(b)	Pension for Life with Return of Corpus (ROC)	Once in every 5 years.	Yes	On or after 01.03.2023 and then before completion of another 5 years and so on..
(c)	Pension guaranteed for 5/ 10/ 15/ 20 years & life thereafter	Not required during the guarantee period and to be submitted every year thereafter.	No	On or after 01.03.2023 for 5 years certain, 01.03.2028 for 10 years certain, 01.03.2033 for 15 years certain, 01.03.2038 for 20 years certain, and every year thereafter on completion of another full year and so on..
(d)	Pension for life with 100% to spouse (Joint Life 100%)	Every year	No	On or after 01.03.2019 and then after completion of another full year and so on..
(e)	Pension for life with 100% to spouse with ROC (Joint Life 100%)	Once in every 5 years.	Yes	On or after 01.03.2023 and then before completion of another 5 years and so on..
(f)	Pension for life with 50% to spouse (Joint Life)	Every year	No	On or after 01.03.2019 and then after completion of another full year and so on..
(g)	Pension for life increasing at a simple rate of 3% p.a.	Every year	No	On or after 01.03.2019 and then after completion of another full year and so on..

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***Vesting Date can be understood as under:***

<u>First Pension Due on</u>	<u>Mode</u>	<u>Vesting Date</u>
01.04.2018	Monthly	01.03.2018
01.04.2018	QLY	01.01.2018
01.04.2018	HLY	01.10.2017
01.04.2018	YLY	01.04.2017

*\* Subject to rules of LIC of India.*